



The Baker Hughes International Rig Count

The Baker Hughes International rig count is a monthly census of “active” drilling rigs exploring for or developing oil or natural gas outside North America (US & Canada).

- The Baker Hughes rig count defines active rigs as rigs that are actively conducting drilling operations on a given well
- For a rig to be active the below conditions must be met:
 - The rig must be drilling (turning to the right)
 - Drilling needs to have occurred for a majority of the week (4 days out of 7)
 - The active rig must be working on a well which is a significant consumer of oilfield products and services
- Drilling Rigs that are conducting other well operations (such as cementing, logging, testing, etc) or any other non-drilling activity remedial, or otherwise, are not counted as active during that portion of the operations
- Similarly rigs that are in transit from one well to the other, or rigs that are stacked are not included in the active rig count
- Baker Hughes counts active rigs in each country, whether they are using Baker Hughes services or not
- The rig count is published on a monthly basis and represents the average of the weekly counts performed by Baker Hughes personnel